Annual Financial Report for Fiscal Year Ending 09/30/2025

Shari Scheffler, Business Manager
July 2026

Financial responsibility and transparency. The Western District Conference (WDC) of Mennonite Church USA obtains an independent third-party audit of all financial records and reports on an annual basis. Due to the changing of our fiscal year, the latest financial audit covered 20 months, from 02/01/2024 through 09/30/2025. The audit was conducted by certified public accountants of Knudsen, Monroe & Company, LLC and found WDC to be in line with generally accepted accounting principles. A copy of the report is available to WDC members upon request.
Note that although the financial audit covered 20 months, this and report submitted for the 2026 Annual Assembly applies only to the **fiscal year of 02/01/2025 - 09/30/2025 (8 months)**. Moving forward, all fiscal years will begin on October 1 and end on September 30.

WDC records its financial activity with the use of four separate funds:

General Fund/General Operating Budget (Fund 1). This fund records the transactions of the principal budgeted ministries of WDC. Individual, organizational and congregational contributions go into this fund to pay for conference expenses. In FYE 09/30/2025, the General Fund had $417,986 of total income. Of this, $195,162 was contributed by member congregations and individuals; $908 was income from interest, honorariums and reimbursements; and the remaining $221,916 was pulled from designated funds within the Restricted Fund (Fund 4). Of the designated funds used, $80,747 came from the Bequest Fund, which was 13.34% of its year-end balance. It is standard policy that 10% of the Bequest Fund is automatically moved into the General Fund at the end of the fiscal year; however, up to 20% can be transferred to cover General Fund expenses with approval of the Executive Board. Please refer to the Consolidated Balance Sheet and the General Fund Income Statement included in this report.

[*2500 Place Fund (Fund 2). This fund was closed on January 31, 2024.*]

Revolving Fund (Fund 3). This fund operates separately from Funds 1 & 4, is governed by the Stewardship Commission, and is used to loan money – primarily to finance church buildings for member congregations and for capital improvements on conference property. In FYE 09/30/2025, the Revolving Fund carried two loans, one for Camp Mennoscah and one for the WDC General Fund. At FYE 09/30/2025, total assets of the Revolving Fund were $513,725, and only $13,185 of that was money owed from outstanding loans. Please refer to the Consolidated Balance Sheet and the Revolving Fund Summary of Activity included in this report.

Restricted Fund (Fund 4). This fund consists of monies designated for specific purposes. It contains both WDC-designated and donor-designated funds. These accounts are used to record grants and other restricted monies received or designated, and to track transactions from these funds. These funds are each assigned to either the Executive Board or one of the Commissions for oversight. The overseeing body has the ability to determine the use of the funds in accordance with restrictions set forth by the donor(s), or at their discretion in regards to WDC-designated funds.

In March 2025, an anonymous donor gifted $101,763 to WDC as a permanent endowment for seminary scholarships. After a year of earning interest, the Heritage Seminary Scholarship Fund will begin supporting seminary students who enroll in classes for the 2026-2027 school year.

At FYE 09/30/2025, the Restricted Fund had total assets of $2,758,254. Please refer to the Consolidated Balance Sheet and to the Restricted Fund Summary of Activity included in this report.

General Plant Fund (Fund 5). This fund represents the value of all physical assets (such as buildings, equipment and land) less accumulated depreciation. These numbers are determined with the assistance of the Certified Public Accountants during the annual financial audit and are published in the official financial audit report.

NOTABLE HIGHLIGHTS RELATED TO FINANCIAL MANAGEMENT

Cash and investments. By 01/31/25, WDC consolidated all cash and investments (other than the checking accounts at Union State Bank) into the two investment accounts under the management of Everence, where we have an advisor who diversifies our investments according to our goals. Currently, the overall endowment portfolio has a mix of cash equivalents, CDs, stocks, bonds, and other assets for diversification purposes. Approximately 25% of the endowment is invested in short term money market investments and CDs. The CDs offer FDIC protection above the typical $250,000 limit through a program called IntraFI. We are using CDs with terms varying from 6 months to 2 years to achieve stability and take advantage of the best rates available. The remaining 75% of the endowment is invested in a moderate conservative allocation of stocks, bonds, real estate, and other funds. The investment split in the moderate conservative portfolio is approximately 60% stocks and 40% bonds and other funds. This portfolio is intended for long term investing and will fluctuate, but the goal is to achieve a higher overall return over the long term.

Allocation of interest earned/market adjustments. Quarterly interest and market adjustments for all WDC non-physical assets (except for monthly interest earned on the two checking accounts at Union State Bank which belong to Fund 1 and Fund 3), are combined to create one total amount that is applied only to accounts in Fund 4. The Revolving Fund carries a large balance which has not been utilized much in the last 20+ years and therefore we have stopped adding interest to that balance. The quarterly total of interest/market adjustment is divided proportionately between the majority of the Fund 4 accounts.

Fund 4 accounts which are excluded from interest/market adjustments are:

EB 4 - Listening Process Fransen Family Grant
SC 4 - Oklahoma Oil Lease
RC 4 - KDHE Low German Health Fund
RC 4 - Kids Meet Christ Lilly Grant 2025-29

For FYE 01/31/2025, interest/market adjustments for all funds (1,3,&4) combined = +$197,391.

Fund 1 = +$64
Fund 3 = +$43
Fund 4 = +$197,284

Administrative fees. WDC collects an annual administrative fee of 5% (paid on a quarterly basis) on the balances of the Revolving Fund 3 and all restricted accounts (Fund 4) except where prohibited by foundational documents of the donor-designated funds. The administrative fees are then credited to WDC General Fund 1.
Fund 4 accounts which are excluded from the 5% administrative fee are:

RC 4 - KDHE Low German Health Fund: The contract with KDHE defines a flat rate administrative fee that is paid to WDC General Fund on a monthly basis.

RC 4 - Kids Meet Christ Lilly Grant 2025-29: The terms of the grant do not include an administrative fee, but do allow WDC to charge the fund for a percentage of shared office expenses, as well as non-KMC staff hours spent providing services such as translation, bookkeeping and payroll.

RC 4 - Youth Camping/Service Grant: Does not allow for administrative fees.

ML 4 - Western District Women in Mission Scholarship Fund: No administrative fees are charged.

ML 4 - Heritage Seminary Scholarship Fund: The donor of this fund limited administrative fees to 0.5%.

For FYE 09/30/2025, a total of $79,915 of administrative fees was transferred into the General Fund from Funds 3 & 4.

Fund 3 = -$19,748

Fund 4 = -$60,167

Staffing/Payroll. As of February 1, 2025, the budgeted staffing level was 5.55 FTE. During the fiscal year, WDC initiated a much needed two-year project to equip Hispanic congregations for congregational and pastoral transitions. Two half-time co-facilitators for this project were hired effective July 1, 2025 (+1.0 FTE). Additionally, the business manager took some family leave during the months of June through September, so an interim assistant was employed part-time to maintain the bookkeeping and payroll duties (+0.375 FTE). In August, the conference minister accepted another term of three years, though with reduced hours (-0.20 FTE); and the part-time fund development coordinator resigned after two years of service (-0.25 FTE). Therefore, WDC ended the fiscal year with a budgeted staffing level of 6.475 FTE.

The new WDC Kids Meet Christ five-year program resulted in the hiring of a program director (0.475 FTE), an administrative assistant (0.125 FTE), and an event & social media coordinator in Texas (0.058 FTE). Their salaries are not included in the Fund 1 Budget because they are paid from the KMC Restricted Fund using grant money from Lilly Endowment Inc.

WDC staff as of 09/30/2025:

1. Heidi Regier Kreider, Conference Minister. 0.8 FTE, salaried.
2. Sandra Montes-Martinez, Associate Conference Minister - TX. 1.0 FTE, salaried.
3. Kathy Neufeld Dunn, Associate Conference Minister - KS. 0.75 FTE, salaried.
4. Fernando Perez Ventura, Hispanic Transitional Ministry Resource Co-Facilitator 0.5 FTE, salaried.
5. Rebeca Gonzalez Torres, Hispanic Transitional Ministry Resource Co-Facilitator 0.5 FTE, salaried.
6. Michelle Hiebert, Administrative Assistant. 1.0 FTE, hourly.
7. Shari Scheffler, Business Manager. 0.75 FTE, hourly.
8. Violeta Ajquejay Suastegui, Ministry Assistant. 0.45 FTE, hourly.
9. Lori Jolliff, Interim Assistant to the Business Manager. 0.375 FTE, hourly contractor.
10. Jennie Wintermote, Conference Resource Library Director. 0.25 FTE, hourly.
11. Dwight Regier, Youth Ministry Network Team Leader. 0.1 FTE, hourly.

And 0.658 FTE staff for the Kids Meet Christ (KMC) program, paid out of the KMC Restricted Fund account of Fund 4:

1. Grace Parker Sutter, KMC Program Director. 0.475 FTE, hourly.
2. Jennie Wintermote, KMC Administrative Assistant. 0.125 FTE, hourly.
3. Absalon Calix, KMC Event & Social Media Coordinator (Texas-based). 0.058 FTE, hourly.

Western District Conference of MC USA

Consolidated Balance Sheet (Funds 1 - 4*)

FYE September 30, 2025

	Fund 1 - WDC General Fund	Fund 3 - Revolving Fund	Fund 4 - Restricted Fund	Total All Funds
ASSETS				
Fund 1 Prepaid Insurance Premiums	2,649.91	0	0	2649.91
Lease - Right of Use Asset	287,651.97	0	0	287,651.97
Lease - Accum Amort ROU	-28,206.23	0	0	-28,206.23
Petty Cash	50.00	0	0	50.00
Union State Bank Checking x9932	99,381.35	0	96,525.77	195,907.12
Everence Resource Endowment x3880	0	0	105,244.60	105,244.60
Everence Investment x3925	0	469,774.53	2,556,483.61	3,026,258.14
Revolving Fund 3 - USB MM x8083	0	30,765.50	0	30,765.50
Rev Fund 3 - Camp Kitchen Loan Receivable	0	10,583.58	0	10,583.58
Rev Fund 3 - WDC Car Loan Receivable	0	2,601.88	0	2,601.88
TOTAL ASSETS	**$361,527.00**	**$513,725.49**	**$2,758,253.98**	**$3,633,506.47**
LIABILITY & EQUITY				
Liabilities (Money owed)				
Lease - ROU liability	259,445.74	0	0	259,445.74
Federal Payroll Tax Payable	4,683.76	0	0	4,683.76
State Withholding Tax Payable	690.39	0	0	690.39
Health insurance payable	-179.95	0	0	-179.95
Car loan payable to Rev Fund 3	2,601.88	0	0	2,601.88
Credit Card payable US Bank	9,022.51	0	692.09	9,714.60
Transitional Pastor Sabbatical Fund	0	0	7,886.66	19,997.54
Total liabilitities	$276,264.33	$0.00	$8,578.75	$284,843.08
Equity				
Fund 1 Operating Fund Current Balance	85,262.67	0	0	85,262.67
Fund 3 Revolving Fund Balance	0	513,725.49	0	513,725.49
Fund 4 Restricted (Designated) Accounts				
(EB) Executive Board Restricted Accounts	0	0	997,126.77	997,126.77
(SC) Stewardship Commission Restricted /	0	0	24,264.01	24,264.01
(RC) Resource Commission Restricted Acc	0	0	1,325,370.18	1,325,370.18
(CP) Church Planting Commission Restrict	0	0	129,262.33	129,262.33
(ML) Ministerial Leadership Commission R	0	0	273,651.94	273,651.94
Total equity	$85,262.67	$513,725.49	$2,749,675.23	$3,348,663.39
TOTAL LIABILITY & EQUITY	**$361,527.00**	**$513,725.49**	**$2,758,253.98**	**$3,633,506.47**

*__Fund 2 - 2500 Place Fund__ was zeroed out and removed after selling the 2500 Place building & property in 2023

Western District Conference of MC USA

General Fund (Fund 1) Income Statement

February 1, 2025 to September 30, 2025 (8 months)

Description	FY 2025 Budget	Actual % of 2025 Budget	FY 2025 8 mo Actual	FY 2024 8 mo Actual	FY 2024 Actual
	Feb '25 - Jan '26		Feb - Sept '25	Feb - Sept '24	Feb '24 - Jan '25
INCOME	(12 months)	(66.7%)	(8 months)	(8 months)	(12 months)
Undesignated Income					
Contributions	$336,000	56.8%	$190,961	$170,035	$331,916
Honorariums/Reimbursements	$15,000	5.6%	$844	$6,804	$9,348
Administrative Fees (from Funds 3 & 4)	$91,800	87.1%	$79,915	$50,470	$101,863
Interest/Market Adjustment	$10,000	0.6%	$64	$683	$730
Total Undesignated Income	**$452,800**	**60.0%**	**$271,784**	**$227,993**	**$443,857**
Designated Income					
Resource Library Contributions (RC)	$500	10.0%	$50	$25	$525
Church Plant Contributions (CP)	$5,000	83.0%	$4,151	$2,540	$4,350
Total Designated Income	**$5,500**	**76.4%**	**$4,201**	**$2,565**	**$4,875**
Restricted Funds Transferred In From Fund 4					
Restricted - Income from Bequest Fund	$100,200	80.6%	$80,747	$0	$63,834
Restricted - Transitional Ministry for HC (EB 1)	$60,000	17.8%	$10,691	$0	$0
Restricted - Staff Benefits (EB 1)	$0		$0	$5,000	$6,715
Restricted - Subsidy for Bus Mgr (EB 1)	$0		$0	$0	$12,774
Restricted - Subsidy for FDC staff (EB 1)	$22,687	34.8%	$7,900	$12,820	$16,861
Restricted - Subsidy for Rent (SC 2)	$15,659	63.5%	$9,936	$15,280	$22,920
Restricted - Translation & Interpretation (SC 4)	$2,220	36.8%	$816	$834	$834
Restricted - Resource Commission (RC 2)	$25,258	66.7%	$16,839	$0	$4,000
Restricted - Pauls' Bequest Interest (CP 1)	$36,258	22.2%	$8,032	$318	$1,000
Restricted - Church Planting Funds (CP 1)	$0		$0	$0	$1,368
Restricted - CPC Strategic Plan Funds (CP 2-5)	$1,230	175.1%	$2,154	$500	$500
Restricted - CP Development Grant (CP 4)	$0		$0	$0	$750
Restricted - Seminary Scholarships (ML 2)	$0		$2,356	$0	$1,622
Restricted - Other	$0		$2,530	$0	$1,651
Restricted Funds Transferred In From Fund 4	**$263,512**	**53.9%**	**$142,001**	**$34,752**	**$134,830**
TOTAL INCOME AND RESTRICTED FUNDS TRANSFERRED IN	**$721,812**	**57.9%**	**$417,986**	**$265,310**	**$583,562**
EXPENSES					
Executive Board (EB)					
EB 1 - Staff Salaries & Benefits	$537,450	61.1%	$328,420	$275,790	$425,434
EB 2 - Staff Travel, Registrations & Meals	$19,000	55.5%	$10,546	$3,893	$9,538
EB 3 - Staffing Sabbatical Coverage	$500	66.7%	$333	$667	$1,000
EB 4 - CLC Expenses	$1,500	107.0%	$1,606	$790	$790
EB 5 - MC USA Delegates	$2,500	66.7%	$1,667	$1,667	$2,500
EB 6 - Dismantling Racism	$2,500	0.0%	$0	$0	
EB 7 - Reference Council	$500	0.0%	$0	$0	$0
EB 8 - Board Expenses	$1,500	22.5%	$337	$50	$1,055
Total Executive Board (EB)	**$565,450**	**60.6%**	**$342,909**	**$282,855**	**$440,316**

Western District Conference of MC USA

General Fund (Fund 1) Income Statement

February 1, 2025 to September 30, 2025 (8 months)

Description	FY 2025 Budget Feb '25 - Jan '26	Actual % of 2025 Budget	FY 2025 8 mo Actual Feb - Sept '25	FY 2024 8 mo Actual Feb - Sept '24	FY 2024 Actual Feb '24 - Jan '25
Stewardship Commission (SC)	(12 months)	**(66.7%)**	**(8 months)**	**(8 months)**	(12 months)
SC 1 - Office Expenses	$35,000	53.1%	$18,594	$16,163	$27,162
SC 2 - Office Rent	$31,317	76.2%	$23,848	$23,335	$35,956
SC 3 - Translation/Interpretation	$2,500	32.6%	$816	$834	$834
SC 4 - Conference Car Expenses	$6,700	58.4%	$3,913	$4,308	$6,430
SC 5 - Insurance (Liability, Renter, Auto)	$10,745	58.6%	$6,291	$6,963	$10,560
SC 6 - Financial Audit Expense	$11,000	4.5%	$495	$15,000	$15,000
SC 7 - Commission Expenses	$0		$93	$0	$0
Total Stewardship Commission (SC)	**$97,262**	**55.6%**	**$54,051**	**$66,603**	**$95,941**
Resource Commission (RC)					
RC 1 - Mennonite Archives Library	$3,000	75.0%	$2,250	$1,500	$3,000
RC 2 - Conference Library	$7,000	86.3%	$6,038	$3,774	$6,989
RC 3 - Music & Worship Library Resources	$100	0.0%	$0	$0	$0
RC 4 - Youth North	$500	103.7%	$519	$705	$705
RC 5 - Youth South	$500	0.0%	$0	$0	$0
RC 6 - Israel Palestine, Mennonite Action	$200	100.0%	$200	$0	
RC 7 - Commission Expenses	$300	66.7%	$200	$0	$0
Total Resource Commission (RC)	**$11,600**	**79.4%**	**$9,207**	**$5,979**	**$10,694**
Church Planting Commission (CP)					
CP 1 - Church Plant Support	$36,000	39.5%	$14,225	$0	$25,000
CP 2 - Auxiliary Support Person	$0		$0	$500	$500
CP 3 - Retreat & Special Events	$2,500	-2.8%	($70)	$0	$6,500
CP 4 - CP Resource Development	$1,000	8.2%	$82	$0	$1,256
CP 5 - Special Projects	$2,000	5.0%	$100	$0	
CP 6 - Commission Expenses	$500	0.0%	$0	$233	$499
Total Church Planting Commission (CP)	**$42,000**	**34.1%**	**$14,337**	**$733**	**$33,756**
Ministerial Leadership Commission (ML)					
ML 1 - Ministerial Credentials	$700	197.1%	$1,380	$665	$665
ML 2 - Seminary Scholarships	$3,000	78.5%	$2,356	$959	$1,991
ML 3 - Meetings & Workshops	$1,500	36.3%	$544	$127	$127
ML 4 - Commission Expenses	$300	0.0%	$0	$71	$71
al Ministerial Leadership Commission (ML)	**$5,500**	**77.8%**	**$4,280**	**$1,822**	**$2,855**
TOTAL EXPENSES	**$721,812**	**58.8%**	**$424,784**	**$357,992**	**$583,562**
NET INCOME (LOSS)	**$0**		**($6,798)**	**($92,683)**	**($0)**

Notes Regarding the General Fund Income Statement

Most of the significant differences between the 2025 budget and 2025 actual numbers are a result of two primary causes:

1. The development of the 2025 budget proposal began in February 2024 and was finalized before August 2024 for approval at the Annual Assembly; however, the budget didn't take effect until February 1, 2025, a full 12 months after the budgeting process first began.
2. The 2025 budget proposal was created for a 12 month fiscal year. At the 2024 Assembly in which the delegates approved the proposed budget, they also voted in favor of the recommendation to change the fiscal year from February 1 – January 31, to October 1 – September 30, effective on October 1, 2025. Therefore, the 2025 fiscal year ended on September 30, 2025, only 8 months after it began. If all income and expenses were incurred equally throughout the year, then the 2025 actual numbers would fall at 66.7% of the 2025 budget numbers.

In addition to these, there are other factors related to the variances between budget and actual amounts which are often unique to specific line items. Following are brief explanations of notable differences appearing on the General Fund Income Statement for the end of the 8-month 2025 fiscal year.

INCOME section

Undesignated Income

Honorariums/Reimbursements line was only 5.6% of the budgeted amount. In years past, the majority of this income came from reimbursement from South Central Mennonite Conference (SCMC) for shared youth ministry expenses. The contract with SCMC ended on July 31, 2024. Note that on the 2027 Budget Recommendation, this line item and the Interest/Market Adjustment line item have been removed and replaced with a single line titled "Other," which will include all income not considered a donor contribution.

Interest/Market Adjustment actual was only 0.6% of the budgeted amount. At the time of developing the 2025 budget, normal practice had been to credit the General Fund (Fund 1) with interest earned on accounts in Fund 4. By the start of FY 2025, a change was made to record only interest earned by Fund 1 checking account in this line. This change has been offset by collecting administrative fees from Funds 3 and 4, which continue to be paid into Fund 1.

Restricted Funds Transferred In From Fund 4

Restricted - Transitional Ministry for Hispanic Congregations was only 17.8% of what was budgeted. The budget estimated covering 12 months of salary for a full-time Hispanic Transitional Ministry Resource Facilitator. However, it wasn't until July 1 that two half-time co-facilitators were hired, resulting in only three months of salary expenses to be covered by the restricted fund.

Restricted - Subsidy for FDC Staff was 34.8% of the budgeted amount for subsidizing expenses of a Fund Development Coordinator (FDC). The FDC position expense was less than originally anticipated when the budget was created.

Restricted - Translation and Interpretation was significantly under budget for the year. These restricted funds are used to offset line SC 3 of the Stewardship Commission expenses, so cannot exceed the final actual amount for that line.

Restricted - Pauls' Bequest. Less money was drawn from this restricted fund than budgeted. After receiving $4,151 of designated income from Church Plant Contributions and pulling in the remaining CPC Strategic Plan funds of $2,154, there was only $8,032 left of church plant expenses to cover with designated funds of the Pauls' Bequest account. ($4,151 + $2,154 + $8,032 = $14,337 which equals the total expenses of the Church Planting Commission.)

Restricted - CPC Strategic Plan Funds. More of these funds were used than budgeted, because more money was remaining in the account at the start of the 2025 fiscal year than had been predicted at the time the 2025 budget was created. This account held grant money that was to be fully used by the end of 2025.

Restricted - Other. This is money that was transferred to the General Fund (Fund 1) from the Fund 4 Annual Assembly account to reimburse the cost of staff wages above their normal hours during Assembly week in August 2025.

EXPENSES section

Stewardship Commission (SC)
SC 3 - Translation/Interpretation. Fewer contractor hours were used for translation and interpretation this year, as more was provided by WDC employees as part of their regular hours.

SC 6 - Financial Audit Expense was significantly under budget this year. The normally scheduled audit for FY 2024 was postponed so that one combined financial audit could also include this shortened FY 2025, thereby reviewing the financial records and reports from 02/01/2024 through 09/30/2025 all at once. The actual expenses in this line reflect consultation fees with Knudsen, Monroe & Company, LLC, regarding the combined audit of 20 months.

Resource Commission (RC)
RC 5 - Youth South. There were no recorded expenses for this line item. The Resource Commission is working on vision and new strategies for how to better utilize resources to connect with congregational youth leaders located in the southern part of WDC.

Church Planting Commission (CP)
CP 1 - Church Plant Support. The 2025 budget included funds to support up to three church plants with $1,000/month each. The actual number includes financial support for only two church plants during the fiscal year: Iglesia Arca de Salvación and Iglesia Menonita Casa de Restauración.

CP 3 - Retreat & Special Events. This line has a negative balance because an expense incurred during January 2025 (before the start of this fiscal year) was partially reimbursed to WDC in this fiscal year.

Ministerial Leadership Commission (ML)
ML 1 - Ministerial Credentials expenses were almost double the budgeted amount. This includes a new payment for WDC's participation in the updated MC USA Prevention and Accountability program, in addition to continuing payment for maintaining WDC's ministerial credential records in the MC USA database.

Western District Conference of MC USA

Revolving Fund (Fund 3) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
EQUITY ACCOUNT x1				**$513,725.49**
Revolving Fund Balance	**$532,744.93**	**$729.06**	**$19,748.50**	**$513,725.49**
+ Loan interest income (Camp Mennoscah)		$558.14		
+ Loan interest transferred in from Fund 1 (WDC car loan)		$128.37		
+ Interest/Market Adjustment (Money Market x8083)		$42.55		
- Quarterly Admin Fees transferred to Fund 1			$19,748.50	

According to WDC Bylaw 3, Section D, item 1.b., one of the duties of the Stewardship Commission is to "administer the Revolving Fund, make loans from the fund in accordance with such guidelines as the Stewardship Commission may provide." The current WDC Policy Manual states that "the WDC Revolving Loan Fund may be used for the financing of church properties such as land or buildings for new, evolving fellowships. (Social ministries, in special cases, may also be considered.) Loans, not grants, may be obtained from the Revolving Loan Fund. Additional funding may be considered and pursued through Everence. ... The WDC Revolving Loan Fund will also be available to loan funds to the General Fund, 2500 Main Place Fund or any other Fund established by the Executive Board for capital improvements or expansions such as land, building and equipment."

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
LIABILITY to WDC transitional pastors:				
Transitional Pastor Sabbatical Fund	**$19,997.54**	**$9,601.45**	**$21,712.33**	**$7,886.66**
+ Funds from 3 congregations in transition		$9,601.45		
- Funds released for approved sabbatical			$21,712.33	

Per MC USA guidelines, congregations served by a transitional pastor are asked to contribute a prorated amount of the pastor's salary into a sabbatical fund held by the conference office for the pastor. The funds will be available for a sabbatical after accumulated service of 4 years. Sabbatical planning is to be done by the transitional pastor in consultation with the conference minister where the pastor's credential is held.

EQUITY ACCOUNTS (listed below by board or commission)				**$2,749,675.23 ***
EXECUTIVE BOARD Fund 4 Restricted Accounts x13 (11 with balances)				**$997,126.77 ***
EB 4 - Bequest Fund	**$558,075.94**	**$69,706.32**	**$102,776.65**	**$525,005.61 ***
+ Quarterly Interest/Market Adjustment		$69,706.32		
- Quarterly Admin Fees - transfer to Fund 1			$22,029.36	
- End of year transfer to Fund 1 (13.34% which is 2/3 of 20%)			$80,747.29 *	

The Bequest Fund consists of all undesignated estate gifts to WDC above $500. Policy is that at the end of each fiscal year, 10% of the Bequest Fund balance is transferred into the WDC General Fund. If needed, up to 20% can be transferred to cover expenses with approval of the Executive Board.

*The total of $80,747.29 consists of $60,575.29 posted on 9/30/2025 plus $20,172.00 that was actually posted on 10/01/2025. This is then also reflected in the ending balances of the Bequest Fund and the total for the Executive Board Restricted Accounts.

EB 4 - Proceeds from Sale of 2500 Place	**$372,126.54**	**$43,845.57**	**$32,831.47**	**$383,140.64**
+ Quarterly Interest/Market Adjustment		$43,845.57		
- WDC t-shirt costs			$1,003.25	
- Transfer to Fund 1 for Expenses Related to Fund Development			$7,899.78	
- Subsidy for Office Rent - transfer to Fund 1			$9,936.00	
- Quarterly Admin Fees - transfer to Fund 1			$13,992.44	

This account was created with proceeds from sale of 2500 Place in 2023. It may be used per the discretion of the Executive Board. Currently, money in this account is subsidizing office rent payments and salary & expenses of fund development personnel.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
EB 4 - Transitional Ministry for Hispanic Congregations	**$25,559.16**	**$7,031.80**	**$11,802.80**	**$20,788.16**
+ Donations		$3,495.00		
+ Quarterly Interest/Market Adjustment		$3,536.80		
- Expense paid directly out of Fund 4			$5.58	
- Transfer to Fund 1 for TMHC expenses			$10,690.62	
- Quarterly Admin Fees - transfer to Fund 1			$1,106.60	

Designated money from a Schowalter Grant and special fundraising that is transferred into the budget (Fund 1) to help pay for salary and expenses for Hispanic Transitional Ministry Resource Co-Facilitators in a 2-year project to equip Hispanic congregations for congregational and pastoral transitions.

EB 4 - Restricted Funds - benefits	**$0.00**	**$0.00**	**$0.00**	**$0.00**

This fund was depleted in December 2024. It had been established in January 2013 with $60,000 surplus funds, to help cover HSA contributions and spouse/dependent insurance for staff.

EB 4 - Staff Study Leave	**$3,160.93**	**$394.81**	**$124.77**	**$3,430.97**
+ Quarterly Interest/Market Adjustment		$394.81		
- Quarterly Admin Fees - transfer to Fund 1			$124.77	

This fund is to be used for expenses of staff study leave, as determined in consultation with Staff Relations Committee and Conference Minister.

EB 4 - Conference Minister Sabbatical Coverage Fund	**$35,844.47**	**$4,865.89**	**$1,429.46**	**$39,280.90**
+ Money transferred in from Fund 1		$333.32		
+ Quarterly Interest/Market Adjustment		$4,532.57		
- Quarterly Admin Fees - transfer to Fund 1			$1,429.46	

To be used to pay for coverage of work duties when conference ministers take sabbatical. Money is budgeted to add to this account monthly from Fund 1.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
EB 4 - MC USA Bi-Annual Mtg travel	**$5,918.96**	**$2,439.89**	**$1,383.97**	**$6,974.88**
+ Money transferred in from Fund 1		$1,666.64		
+ Quarterly Interest/Market Adjustment		$773.25		
- MC USA Assembly delegate expense reimbursement			$1,140.23	
- Quarterly Admin Fees - transfer to Fund 1			$243.74	

$208.33 from the budget is added to this account monthly ($2,500/year) to defray expenses for WDC delegates to attend MC USA bi-annual assembly. Subsidy offered has been $500 per delegate. If not all delegates request subsidy, a larger amount can be approved by Executive Board.

EB 4 - Annual Assembly	**$3,537.56**	**$24,242.65**	**$14,725.34**	**$13,054.87**
+ WDC t-shirt sales		$599.70		
+ Registration fees and contributions for Assembly expenses		$19,224.13		
+ Assembly Registration Scholarship (x20) money transferred in		$1,503.00		
+ Transfer in from Translation Fund to cover Assembly translation costs		$972.00		
+ Quarterly Interest/Market Adjustment		$1,943.82		
- Assembly Expenses			$9,407.51	
- Special offering transferred to Church Planting Fund			$2,346.13	
- Transfer to Fund 1 for Assembly staffing hours			$2,529.74	
- Quarterly Admin Fees - transfer to Fund 1			$441.96	

This tracks income and expenses related to WDC Annual Assembly, with a goal to maintain a reserve for future facility deposits and expenses. In the last 4 years, the expense of Assembly has averaged $100/attendee (virtual & in-person combined), AFTER supplementing with contributions from sponsors and use of other applicable WDC restricted funds.

EB 4 - Assembly Scholarship Contributions	**$1,064.46**	**$535.31**	**$1,536.86**	**$62.91**
+ Donations		$425.00		
+ Quarterly Interest/Market Adjustment		$110.31		
- Assembly Registration Scholarship (x20) money transferred out			$1,503.00	
- Quarterly Admin Fees - transfer to Fund 1			$33.86	

Contributions from individuals or congregations to provide scholarships to help cover registration costs for individuals to attend WDC Annual Assembly.

EB 4 - Listening Process Fransen Family Grant	**$6,828.29**	**$0.00**	**$3,792.45**	**$3,035.84**
- Listening Process Travel & Food Expenses			$3,646.11	
- Quarterly Admin Fees - transfer to Fund 1			$146.34	

Funds awarded by Fransen Family Foundation to cover expenses (supplies, travel, translation/interpretation, etc) for the WDC Listening Process which began in 2023. Congregational visits concluded in July 2025, with remaining funds available for follow-up activities and resourcing on topics noted by congregations as common interests and concerns.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
EB 4 - Building Relationships Event Grant	**$2,055.46**	**$256.73**	**$81.14**	**$2,231.05**
+ Quarterly Interest/Market Adjustment		$256.73		
- Quarterly Admin Fees - transfer to Fund 1			$81.14	

Grant money transferred to WDC left from a Schowalter Foundation grant originally awarded to the MC USA Director of Interchurch Relations for the purpose of building relationships and trust across differences.

EB 4 - Dismantling Racism grant funds	**$0.00**	**$0.00**	**$0.00**	**$0.00**

This fund was exhausted in January 2025. It was originally established from a Schowalter Foundation grant in 2022 to cover expense for an internal anti-racism audit.

EB 4 - Hope Fund	**$111.42**	**$13.92**	**$4.40**	**$120.94**
+ Quarterly Interest/Market Adjustment		$13.92		
- Quarterly Admin Fees - transfer to Fund 1			$4.40	

In 2020 WDC established the Hope Fund and Hope Fund Task Force to support congregations and ministers in response to the impact of the COVID pandemic. It expanded in 2021 to include assistance in natural disasters and other emergencies. In 2023 the Hope Fund Task Force disbanded, and the Executive Committee maintained responsibility for the fund as a vehicle to assist congregations with financial needs in natural disasters and other emergencies. Congregations may apply for assistance of up to $1,000, subject to availability of funds. The Hope Fund is replenished by above-budget contributions by congregations and individual donors, and grants.

STEWARDSHIP COMMISSION (SC) Fund 4 Restricted Accounts x5 (4 with balances)				**$24,264.01**
SC 4 - Equipment Fund	**$2,842.45**	**$19.70**	**$2,690.92**	**$171.23**
+ Quarterly Interest/Market Adjustment		$19.70		
- Purchases (replace 3 laptop computers)			$2,684.69	
- Quarterly Admin Fees - transfer to Fund 1			$6.23	

Past surplus funds set aside to replace office equipment as needed (a non-budgeted expense).

SC 4 - Translation Fund (Grant)	**$0.00**	**$0.00**	**$0.00**	**$0.00**

This fund was exhausted in July 2024. It was originally established with a $3,600 grant from Schowalter Foundation in May 2018 to cover expense of English/Spanish translation of materials. Money was transferred to Fund 1 to reimburse translation costs as they are incurred.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
SC 4 - Translation Fund	**$2,422.54**	**$198.25**	**$1,555.09**	**$1,065.70**
+ Quarterly Interest/Market Adjustment		$198.25		
- Transfer to Fund 1 for translation expenses			$516.00	
- Transfer within Fund 4 for Assembly translation expenses			$972.00	
- Quarterly Admin Fees - transfer to Fund 1			$67.09	

Money to be used for English/Spanish translation of written materials, transferred to Fund 1 to reimburse translation costs as they are incurred.

SC 4 - Translation Ministry Grant (Interpretation)	**$1,629.61**	**$165.27**	**$354.65**	**$1,440.23**
+ Quarterly Interest/Market Adjustment		$165.27		
- Transfer to Fund 1 for interpretation expenses			$300.00	
- Quarterly Admin Fees - transfer to Fund 1			$54.65	

Schowalter grant funds to be used for verbal interpretation expenses, transferred to Fund 1 to reimburse interpretation costs as they are incurred.

SC 4 - Oklahoma Oil lease	**$19,155.18**	**$3,230.01**	**$798.34**	**$21,586.85**
+ Oil lease royalties		$3,230.01		
- Quarterly Admin Fees - transfer to Fund 1			$798.34	

Money generated from the mineral lease of the 2 acre cemetery owned by WDC in Oklahoma. So far no plans for the money have been formatted. Consideration of the person caring for the cemetery should be discussed.

RESOURCE COMMISSION (RC) Fund 4 Restricted Accounts x15 (14 with balances)	**$1,325,370.18**

RC 4 - KDHE Low German Health Fund	**$592,327.29**	**$28,000.00**	**$61,489.57**	**$558,837.72**
+ Money received from KDHE		$28,000.00		
- Kansas Statewide Farmworker Health Program expenses			$57,789.57	
- Admin Fees transferred to Fund 1			$3,700.00	

This fund accepts grants from the State of Kansas Department of Health and Environment to administer payment of expenses for the Kansas Statewide Farmworker Health Program. The Low German Health Task Force administers this fund.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
RC 4 - Kids Meet Christ Lilly Grant 2025-29	**$676,007.88**	**$0.00**	**$41,885.36**	**$634,122.52**
- Pay for Bus. Mgr. bookkeeping & payroll hrs			$548.90	
- Personnel Expenses (including travel)			$26,325.62	
- Office Supplies and Services			$7,728.29	
- Scholarships/Grants awarded to WDC member congregations			$0.00	
- Resourcing Events for WDC members			$6,819.27	
- Promotional Expenses			$389.38	
- All other expenses			$73.90	

In October 2024, WDC received a $677,730 grant from Lilly Endowment Inc. for a 5-year program called Kids Meet Christ (KMC), funded through Lilly Endowment's Nurturing Children Through Worship and Prayer Initiative, a national initiative to help Christian congregations more fully and intentionally engage children in intergenerational corporate worship and prayer practices. The KMC program offers support to WDC congregations to reimagine worship to better engage children (0-12 years) through physical, digital, and financial resources, workshops on a range of topics about integrating children in worship, and multiple networking opportunities.

RC 4 - Resource Com Investment Fund	**$73,548.01**	**$9,186.49**	**$19,741.89**	**$62,992.61**
+ Quarterly Interest/Market Adjustment		$9,186.49		
- Transfer 2/3 of Annual disbursement to Fund 1			$2,666.67	
- Transfer to Fund 1 for library related expenses (including part of rent, etc.)			$14,172.00	
- Quarterly Admin Fees - transfer to Fund 1			$2,903.22	

Originally created by a gift from the Selma Schilling estate to be used for library-related expenses. Traditional practice is that a minimum of $4,000 is transferred to Fund 1 annually to support the budgeted library expenses.

RC 4 - Library Endowment	**$10,000.00**	**$0.00**	**$0.00**	**$10,000.00**
RC 4 - Library Endowment Interest	**$5,797.69**	**$1,973.20**	**$623.59**	**$7,147.30**
+ Quarterly Interest/Market Adjustment		$1,973.20		
- Quarterly Admin Fees - transfer to Fund 1			$623.59	

This $10,000 is part of funds generated by WDC's Vision 2012 campaign and set aside as the “Resource Endowment” portion listed on the V2012 literature. Interest earned is to be used according to the V2012 literature which states, “The earnings of this endowment will provide your congregation the opportunity to apply for a matching grant for curriculum development, honorariums for seminar leaders, leadership training, education materials on Anabaptist faith formation or innovative peace resources for youth.”

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
RC 4 - Library Vision 2012	**$31,447.20**	**$3,932.83**	**$1,228.09**	**$34,151.94**
+ Quarterly Interest/Market Adjustment		$3,932.83		
- Quarterly Admin Fees - transfer to Fund 1			$1,228.09	

Resource Commission funds from the Vision 2012 fundraising campaign. See campaign literature for use of this fund.

RC 4 - V2012 Online Library	**$2,581.50**	**-$6.55**	**$2,574.95**	**$0.00**
+ Quarterly Interest/Market Adjustment		-$6.55		
- ebook x1, audiobooks x22			$2,542.76	
- Quarterly Admin Fees - transfer to Fund 1			$32.19	

This fund was exhausted in September 2025. It was originally established in September 2024 when the Resource Commission approved use of $10,000 of the Library Vision 2012 funds to establish a digital collection of ebooks & audiobooks and pay for hosting fees through CloudLibrary.

RC 4 - Spanish Book Fund	**$2,248.44**	**$273.05**	**$167.68**	**$2,353.81**
+ Quarterly Interest/Market Adjustment		$273.05		
- Library resources in Spanish			$81.00	
- Quarterly Admin Fees - transfer to Fund 1			$86.68	

This is money is for the purchase of Spanish resources for the Texas branch of the WDC Resource Library.

RC 4 - Youth Camping/Service Grant	**$1,118.89**	**$142.29**	**$0.00**	**$1,261.18**
+ Quarterly Interest/Market Adjustment		$142.29		

Money remaining from a Schowalter Foundation grant to be used to provide camping experience for youth from small congregations that have minimal staff.

RC 4 - Youth - Leadership Training	**$1,800.27**	**$224.87**	**$71.07**	**$1,954.07**
+ Quarterly Interest/Market Adjustment		$224.87		
- Quarterly Admin Fees - transfer to Fund 1			$71.07	

To be used for training events for youth leadership.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
RC 4 - Youth - Jr/Sr High Events	**$4,357.52**	**$6,116.49**	**$6,854.62**	**$3,619.39**
+ Know Jesus Event Registrations		$5,700.00		
+ Quarterly Interest/Market Adjustment		$416.49		
- Know Jesus Event Expenses			$6,722.99	
- Quarterly Admin Fees - transfer to Fund 1			$131.63	

This fund is used to accept registration fees and pay expenses pertaining to Junior or Senior High youth events, such as the “Know Jesus” event every other spring.

RC 4 - Youth - Scholarships	**$867.95**	**$108.41**	**$34.26**	**$942.10**
+ Quarterly Interest/Market Adjustment		$108.41		
- Quarterly Admin Fees - transfer to Fund 1			$34.26	

Funds to enable youth from lower income congregations to attend conference events and gatherings (including Annual Assembly).

RC 4 - TX Urban Youth Grant	**$2,685.92**	**$335.48**	**$106.02**	**$2,915.38**
+ Quarterly Interest/Market Adjustment		$335.48		
- Quarterly Admin Fees - transfer to Fund 1			$106.02	

Money remaining from a Schowalter Foundation grant to be used to provide leadership training for urban youth and young adults in Texas.

RC 4 - Resource Commission Workshops	**$2,617.50**	**$326.93**	**$103.32**	**$2,841.11**
+ Quarterly Interest/Market Adjustment		$326.93		
- Quarterly Admin Fees - transfer to Fund 1			$103.32	

This fund was established to accept registration fees and pay expenses for workshops sponsored by the Resource Commission. Workshops should cover their own expenses and return a portion to WDC for staff oversight.

RC 4 - Mustard Seed grants	**$2,055.46**	**$256.73**	**$81.14**	**$2,231.05**
+ Quarterly Interest/Market Adjustment		$256.73		
- Quarterly Admin Fees - transfer to Fund 1			$81.14	

Funds from the Vision 2012 fundraising campaign which may be distributed to congregations for community outreach projects, upon approval by Resource Commission

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
CHURCH PLANTING COMMISSION (CP) Fund 4 Restricted Accounts x5 (4 with balances)				**$129,262.33**
CP 4 - Pauls' Bequest	**$97,729.76**	**$11,855.07**	**$11,795.47**	**$97,789.36**
+ Quarterly Interest/Market Adjustment		$11,855.07		
- Interest transferred to Fund 1 for CP activities			$8,032.19	
- Quarterly Admin Fees - transfer to Fund 1			$3,763.28	

Originally created with gifts from the estates of three Pauls sisters, this fund is to be used to assist in planting and/or maintenance of new congregations. Money may be transferred to Fund 1 to cover budgeted church planting activities.

CP 4 - CPC strategic plan grant funds	**$2,055.46**	**$151.56**	**$2,207.02**	**$0.00**
+ Quarterly Interest/Market Adjustment		$151.56		
- Transferred to Fund 1 for CP Expenses			$2,154.12	
- Quarterly Admin Fees - transfer to Fund 1			$52.90	

This fund was exhausted in July 2025. It was originally established with a Schowalter Foundation grant to be used to implement the Church Planting Commission Strategic Plan 2022-2025, to plant churches, empower church planters, and engage existing congregations and emerging Anabaptist groups.

CP 4 - Restricted Church Planting	**$20,935.39**	**$5,154.26**	**$858.15**	**$25,231.50**
+ Special offerings & contributions collected at Assembly		$2,421.13		
+ Quarterly Interest/Market Adjustment		$2,733.13		
- Quarterly Admin Fees - transfer to Fund 1			$858.15	

Money from past surplus funds and special offerings to be used for church plant subsidies as directed by the Church Planting Commission. Money should be transferred into Fund 1 as expenses are incurred.

CP 4 - Church Plant Development Grant	**$4,622.84**	**$577.41**	**$182.49**	**$5,017.76**
+ Quarterly Interest/Market Adjustment		$577.41		
- Quarterly Admin Fees - transfer to Fund 1			$182.49	

Money remaining from a Schowalter Foundation grant to be used to “provide leadership support for expanding church planting in Western District Conference of MC USA.”

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
CP 4 - Texas Convention	**$1,747.40**	**$140.82**	**$664.51**	**$1,223.71**
+ Quarterly Interest/Market Adjustment		$140.82		
- Assist with visa fees for pastor			$620.00	
- Quarterly Admin Fees - transfer to Fund 1			$44.51	

This money was passed on to WDC from the former Texas Convention. Distributions from the fund are determined by Texas pastors and communicated to the WDC Business Manager by the Associate Conference (TX-based)

MINISTERIAL LEADERSHIP COMMISSION (ML)	**Restricted Accounts x15 (14 with balances)**			**$273,651.94**
ML 4 - KS Leadership Center	**$2,634.22**	**$329.03**	**$103.97**	**$2,859.28**
+ Quarterly Interest/Market Adjustment		$329.03		
- Quarterly Admin Fees - transfer to Fund 1			$103.97	

This fund provides scholarships to help cover registration costs for WDC members who are non-Kansas residents to take training at Kansas Leadership Center (KLC). WDC had received Leadership Transformation Grants from KLC but only Kansas residents were eligible to use grant spots. To help maintain this fund, WDC members in Kansas who attend a training program through WDC's Leadership Transformation Grant are encouraged to contribute to WDC, designatd to this fund to assist others.

ML 4 - Goertz Scholarship (permanent)	**$6,517.13**	**$0.00**	**$0.00**	**$6,517.13**
ML 4 - Goertz Scholarship Interest	**$1,107.39**	**$952.34**	**$300.97**	**$1,758.76**
+ Quarterly Interest/Market Adjustment		$952.34		
- Quarterly Admin Fees - transfer to Fund 1			$300.97	

This represents a permanent endowment established by a memorial gift. Earned interest is to be used for grants to individuals with special needs who are members of a WDC congregation and preparing for or serving in a Christian vocation, particularly where needs can't be met through other forms of assistance. Eligibility and grant amount is determined by the Ministerial Leadership Commission, often by recommendation from the conference minister.

ML 4 - WDWM Scholarship (Permanent)	**$34,733.22**	**$0.00**	**$0.00**	**$34,733.22**
ML 4 - WDWM Scholarship Interest	**$1,766.98**	**$4,641.87**	**$931.13**	**$5,477.72**
+ Quarterly Interest/Market Adjustment		$4,641.87		
- Transfer to Fund 1 for Seminary Scholarships awarded x2			$931.13	

This represents a permanent endowment established by Western District Women in Mission, with earned interest to be used for seminary scholarships for women attending MC USA seminaries.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
ML 4 -Heritage Seminary Scholarship (Permanent)	**$0.00**	**$101,762.80**	**$0.00**	**$101,762.80**
ML 4 - Heritage Seminary Schol Interest	**$0.00**	**$12,872.14**	**$1,216.14**	**$11,656.00**
+ Anonymous Contribution to establish fund		$101,762.80		
+ Quarterly Interest/Market Adjustment		$12,872.14		
- Quarterly Admin Fees - transfer to Fund 1			$1,216.14	

Established in March 2025 by an anonymous donor as a permanent endowment fund. Following the initial 12 month investment period, earnings will be used to provide seminary scholarships.

ML 4 - Seminary Scholarship Fund	**$0.00**	**$1,425.00**	**$1,425.00**	**$0.00**
+ MLC Events funds transferred in to cover scholarships		$1,425.00		
- Transfer to Fund 1 for Seminary Scholarships awarded x2			$1,425.00	

This fund was depleted in 2025. It will not be replenished now that a donor has established the permanent Heritage Seminary Scholarship Fund.

ML 4 - Koontz Scholarship Fund	**$59,196.71**	**$7,226.70**	**$3,617.22**	**$62,806.19**
+ Quarterly Interest/Market Adjustment		$7,226.70		
- Continuing Education Scholarships x4 awarded to pastors			$945.00	
- Cont. Ed. Scholarships x7 transferred to ML Event Registrations			$385.00	
- Quarterly Admin Fees - transfer to Fund 1			$2,287.22	

Established by a memorial gift to supply continuing education funds for ministers in WDC. Active credentialed ministers serving in WDC are eligible to apply for up to $125 per year. If not used in one year, funds may be rolled over for one additional year for a combined maximum of $250.

ML 4 - Ministerial Resourcing Events	**$13,427.07**	**$4,727.56**	**$2,137.30**	**$16,017.33**
+ Donations by 1 individual and 1 partner organization				
+ Event Registration Fees collected (35 HB training)		$2,375.00		
+ Cont. Ed. Scholarship money transferred in for 7 HB training registrations		$385.00		
+ Quarterly Interest/Market Adjustment		$1,967.56		
- Transfer to Fund 4 Seminary Scholarship Fund			$1,425.00	
- Healthy Boundaries Training Event Expenses			$100.00	
- Quarterly Admin Fees - transfer to Fund 1			$612.30	

This fund is used to accept registration fees and pay expenses for workshops and other events for ministers sponsored by the MLC (such as Healthy Boundaries Training, Minister's Retreat, etc).

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
ML 4 - Sabbatical Fund (Vision 2012)	**$2,768.65**	**$218.67**	**$1,075.85**	**$1,911.47**
+ Quarterly Interest/Market Adjustment		$218.67		
- Sabbatical Scholarships x2 awarded to WDC pastors			$1,000.00	
- Quarterly Admin Fees - transfer to Fund 1			$75.85	

Ministerial Commission funds left from the Vision 2012 campaign, allocated for sabbatical scholarships for ministers, to minimize the financial burden in pursuing sabbaticals that are refreshing and enriching. Persons with active ministerial credentials in WDC are eligible to apply for up to $500.

ML 4 - Lilly Endowment Matching Fund	**$2,391.35**	**$298.69**	**$94.40**	**$2,595.64**
+ Quarterly Interest/Market Adjustment		$298.69		
- Quarterly Admin Fees - transfer to Fund 1			$94.40	

This fund was established by MLC in 2016 with funds transferred from the Pastor Assistance Fund (L&LTD), to provide matching funds for pastors receiving grants from the Pastor Financial Assistance Fund, a program of the Lilly Endowment through Everence.

ML 4 - Pastor Assistance Fund (L&LTD)	**$11,889.23**	**$4,844.02**	**$1,860.17**	**$14,873.08**
+ L&LTD premiums collected (Camp + 6 Churches)		$3,113.48		
+ Quarterly Interest/Market Adjustment		$1,730.54		
- L&LTD premiums paid out to Everence			$1,329.70	
- Quarterly Admin Fees - transfer to Fund 1			$530.47	

This fund is used to process insurance premium reimbursement payments from WDC congregations that don't participate in The Corinthian Plan, but enroll their pastor in a life & long-term disability (L&LTD) and accidental death & dismemberment (AD&D) insurance policy held by WDC and managed by Everence. Excess accumulated funds are used to provide financial assistance to WDC pastors with active credentials who are experiencing situations such as major physical or mental illness, hospitalization or extended medical treatment resulting in the inability to perform pastoral duties.

ML 4 - Congregational Development	**$9,607.27**	**$2,157.88**	**$1,375.96**	**$10,389.19**
+ Reimbursement from 4 congregations for pastoral review expenses		$980.00		
+ Quarterly Interest/Market Adjustment		$1,177.88		
- Payments to WDC trained advisors for 2 pastoral reviews			$1,004.00	
- Quarterly Admin Fees - transfer to Fund 1			$371.96	

This fund originated through the Centennial Fund Drive, with the purpose of financing consultation for congregations. WDC Pastor/Congregation Review Advisors are compensated out of this fund and the congregation is invited, not required, to repay the fund 50% of the expenses. For other kinds of consultation needs, conference mininstrs discern with congregational leaders whether to apply for a grant.

Western District Conference of MC USA

Restricted Fund (Fund 4) Summary of Activity

February 1, 2025 to September 30, 2025 to accompany the Consolidated Balance Sheet

	Beginning Balance	Total Receipts	Total Disbursements	Ending Balance
ML 4 - KIPCOR Consultation Fund	**$270.97**	**$33.85**	**$10.69**	**$294.13**
+ Quarterly Interest/Market Adjustment		$33.85		
- Quarterly Admin Fees - transfer to Fund 1			$10.69	

Funds from the Congregational Development fund that were set aside for congregational consultation or conflict resolution facilitated by KIPCOR (Kansas Institute for Peace and Conflict Resolution).