

**WDC Trustee Task Force
2023 Annual Report
by Beth Yoder, Business Manager / Staff liaison**

The Trustees Task Force was formed to review loan applications for the Revolving Loan Fund, make recommendations as to the acceptance of property or disposal of property, evaluate and enter into legal contracts (real property) and to supervise and manage Conference property.

Revolving Fund

As of January 31, 2023, the Revolving Loan Fund had three loans receivable totaling \$58,250.14.

2500 Place Building

2500 Place Building in North Newton, KS, is the facility where WDC's offices, Resource Library and meeting space are located. During 2022 the 2500 Place Building had 5-7 additional tenants. One space was vacant part of the year. By fall all spaces were occupied.

In 2022, there were renovations done to the south end of the 2500 Place Building. Union State Bank f/k/a Midland Bank had occupied the corner space for many years. This space needed updating and renovating to accommodate a new tenant. Renting out the portion of the building not used by WDC covered the cost of routine maintenance and building expenses. However, it did not cover major expenses such as those incurred in 2018 & 2019. 2500 Place Building fund received a loan from the Revolving Fund to cover these expenses in 2018. This helped cover the 2019 expenses as well. Loan repayment is included in the 2020 - 2023 Western District budgets.

As was stated in last year's report, in 2022 the Trustees discussed long term building concerns related to 2500 Place Building and asked the Stewardship and Executive Board to do an assessment of WDC's long term facility needs in light of WDC's vision and priorities. Following a recommendation by the Stewardship Commission, the Executive Board appointed a Facilities Assessment Team which began its work in March 2022. After almost a year of work and discussion, in February 2023 the Facilities Assessment Team recommended to the Board to form a negotiation team to negotiate WDC's sale of the building with a potential buyer, and to recommend how to use the proceeds of the sale of the building. Executive Board approved this recommendation. Rick Krehbiel, a member of the trustees, served on the Negotiation Team. In May 2023, the Negotiation team brought a recommendation to the Executive Board to sell the building to G5 Investments, LLC, represented by Joel Gaeddert and Greg Gaeddert. WDC will lease back space where offices, Resource Library and some meeting space currently are located, slightly reducing WDC's footprint in the building. The sale was finalized in July 2023, and renovations of the WDC office space are pending.

Current Trustees

Eric Bruce

Rick Krehbiel

Dwight Flaming

Cleo Koop (Stewardship Commission liaison)

Beth Yoder (ex officio)