

# Conference Treasurer

Phyllis Regier

Knudsen Monroe & Company, LLC Certified Public Accountants have completed an audit in accordance with generally accepted auditing standards and produced a series of financial statements that in all material respects represent fairly the financial position of the Western District Conference as of January 31, 2015. The WDC will make this report available to members upon request.

The Western District Conference of Mennonite Church USA recorded its financial activity with the use of four separate funds:

**General Fund.** This fund records the transactions of the principal ministries of the Conference. It is into this fund that individual, organizational and congregational contributions go to pay for conference's expenses. Members contributed \$387,922 to the General Fund in 2014/15. At the end of the year 8.3% of the Bequest Fund (\$38,751) was added to the general fund.

**Revolving Loan Fund.** This fund operates separately, is governed by the Trustees Task Force and is used primarily to finance church buildings for member congregations and for capital improvements on Conference property.

**2500 Place Fund.** This fund also operates separately from the General Fund and records transactions related to the office and retail building owned by the conference. Rental income from tenants enables the conference to occupy its offices with no charge to the General Fund.

**General Plant Fund.** This fund records all physical assets such as buildings, equipment and land. In 2014/15 the General Plant Fund was decreased \$22,077 in depreciation and disposed assets. This brings the net assets of the General Plant Fund at the end of the year 2014/15 to \$138,349.

## General Fund Restricted Accounts

*Bequest Fund* receives undesigned estate gifts of \$500 or more. In 2014 8.3% or \$38,751 was transferred to the annual budget. \$2,217 was earned in interest and \$7,246 was gained on market adjustments on the Mennonite Foundation account. A bequest in the amount of \$27,492 was added to the fund from the estate of Sara H Voth.

*Koontz Memorial Fund* for the continuing education needs of WDC pastors earned \$433 in interest on CDs and market adjustments on the Mennonite Foundation account. The fund made 18 grants totaling \$2,118.

*Doris Goertz Scholarship Fund* for individuals with particular needs who are preparing for or serving in a Christian vocation earned \$97 in interest. No grants were awarded.

*Centennial Fund Drive/ Congregational Development Fund* defrays the cost of employing consultants in congregations. This fund earned \$1,538 in interest and \$887 in repayments. The fund made 5 grants to congregations totaling \$1,909.

*The Annuity Gift Program* began the year with two participants and ended the year with two.

*Western District Women in Mission Scholarship Fund* provides seminary scholarships for women from the Western District. In 2014/15 this fund earned \$360 in interest and the Western District Women in Mission contributed \$430 to the fund. \$530 was added to the scholarship fund for women seminary students using the 2014 interest plus interest left over from 2013.

*Other restricted accounts* result from retreats, workshops, scholarship funds and grants. Commissions that govern the various accounts detail the activities of these accounts in reports.

# General Fund Balance Sheet

as of January 31, 2015

## ASSETS

### Current Assets

Midland National Bank Checking	117,767	
Mennonite Foundation	420,875	
Citizens-PrimeVest	84,669	
1st Bank Money Market	4,269	
Midland Money Market	1,588	
Citizens- CDs	203,581	
1st Bank CDs	101,270	
Midland CDs	127,535	
Central Bank CDs	115,020	
Receivables	1,736	
Prepaid Expenses	5,645	
Total Current Assets	1,183,955	
<b>Total Assets</b>		<b>1,183,955</b>

## LIABILITIES AND CAPITAL

Accounts Payable	984	
Tournament Fund	325	
<b>Total Total Current Liabilities</b>		<b>1,309</b>

**RESTRICTED ACCOUNTS** - the accounts are listed under the Board or Commission that has jurisdiction over the account.

### Executive Board

Bequest Fund	425,446	
Annuities Payable	4,725	
Annuities Fund	4,053	
Annual Conference	3,181	
MCUSA Bi-Annual mttg travel	3,000	
Immegration Task Force	750	
Sexuality Task Force	336	
<b>Total Executive Board Restricted Accounts</b>		<b>441,491</b>

### Ministerial Leadership Commission

Ministerial Leadership Vision 2012	12,725	
WDWM Scholarship (Permanent)	34,733	
Koontz Mem. Fund	77,851	
KS Leadership Center Fund	70	
Pastor Leadership Grant	1,754	
L&LTD (Pastor Assistance Fund)	7,447	
Conflict Consultant Grant	4,551	
Seminary Scholarships	4,359	
KIPCOR Consultation Fund	4,763	
CFD: Congregational Dev.	65,891	
Goertz Scholarship (Permanent)	6,517	
Goertz Fund Earned	1,260	
Pastor's Day Apart	830	
<b>Total Leadership Commission Restricted Accounts</b>		<b>222,751</b>

**Church Planting Commission**

Pauls' Bequest (Permanent)	96,042	
Church Plant Fund	18,667	
Church Plant Development Grant	7,144	
Texas Convention	1,167	
<b>Total Leadership Commission Restricted Accounts</b>		<b>123,020</b>

**Resource Commission**

Library Trust (20 yr)	78,450	
Library Trust interest	953	
Library Endowment	10,000	
Library Endowment Interest	1,416	
Vision 2012 Library Fund	81,541	
Faith Formation Grant	5,625	
Historical Committee Fund	1,552	
Youth Camping/Service Grant	1,029	
Student Leadership Training	2,250	
Year of the Bible Grant	1,365	
Workshops	150	
Jr High Youth Events	4,376	
Sr High Youth Events	2,010	
Rural Church Class Grant	1,173	
Youth Scholarships	1,444	
TX Urban Youth grant	2,611	
KS Menno Disability Task Force	1,590	
Low German Health Fund	103,892	
Marriage Encounter	423	
Retreat: Singles	1,460	
<b>Total Resource Commission Restricted Accounts</b>		<b>303,310</b>

**Stewardship Commission**

Staff Study Leave	3,576	
Oklahoma Oil Lease	3,000	
Conf. Car Replacement	14,519	
Equipment Fund	6,127	
Translation Grant	2,061	
<b>Total Stewardship Commission Restricted Accounts</b>		<b>29,283</b>

<b>Total Restricted Accounts</b>	<b>1,119,855</b>
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<b>Total Current Liabilities</b>	<b>1,309</b>
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<b>Total Liabilities</b>	<b>1,121,164</b>
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**Capital**

Operating Fund Begin Year	62,791
Net Income	0

<b>Total Capital</b>	<b>62,791</b>
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<b>Total Liabilities &amp; Capital</b>	<b>1,183,955</b>
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# General Fund Income Statement

February 1, 2014 to January 31, 2015

## **Income**

Undesignated Contributions	\$350,951
Church Plant Contributions	18,910
Other Designated Contributions	1,556
Agri-Urban contribution	16,505
Resource Library Refunds	2,782
Office and Travel Refunds	20,092
Rent Income	1,650
Income From Bequest Fund	38,750
Income from Restricted Funds	20,964
Personnel Rebates	40,562
Interest/Market Adjustment	4,388
<b>Total Income</b>	<b>517,110</b>

## **Expenses**

### **Executive Board**

Executive - Staffing	52,515
Executive - Staff Travel	1,440
Executive - Office Exp	3,223
Executive - Board Exp	3,262
Executive - MCUSA Delegates	3,000
Executive - Reference Council	660
Executive - Camp Subsidy	6,000
<b>Executive Board Expenses</b>	<b>70,100</b>

### **Ministerial Leadership Commission**

Leader - Staffing	139,571
Leader - Staff Travel	9,522
Leader - Office Expense	16,704
Leader - Commission Exp	1,632
Leader - Ministerial Credential	576
Leader - Seminary Scholarships	1,112
Leader - AMBS-Great Plains	3,000
Leader - Meetings & workshops	432
<b>Ministerial Leadership Commission Expenses</b>	<b>172,549</b>

**Church Planting Commission**

Church Planting - Staff	39,360
Church Planting - Travel	1,376
Church Planting - Commission	28
Church Planting - Plant Support	34,927
<b>Church Planting Commission Expenses</b>	<b>75,691</b>

**Resource Commission**

Resource - Staff	92,695
Resource - Staff Travel	1,798
Resource - Office Exp	8,587
Resource - Commission	220
Resource - Mennonite Library & Archives	2,500
Resource - Library resources	4,778
Resource - Library supplies	374
Resource - Library postage	414
Resource - Library technology	995
Resource - Youth Misc	711
<b>Resource Commission Expenses</b>	<b>113,072</b>

**Stewardship Commission**

Steward - Staff	42,433
Steward - Staff Travel	337
Steward - Office Exp	8,582
Steward - Commission	116
Steward - Communications	7,177
Steward - Insurance	7,353
Steward - Audit	6,700
<b>Stewardship Commission Expenses</b>	<b>72,698</b>

**Surplus Distribution**

Conference Car Replacement	10,000
Office Equipment Replacement	3,000
<b>Surplus Funds Distribution</b>	<b>13,000</b>

<b>Total Expenses</b>	<b>517,110</b>
<b>Net Income (Deficit)</b>	<b>\$ 0</b>

## 2500 Place Balance Sheet

as of January 31, 2015

### ASSETS

#### Current Assets

Midland Checking	1,000
Praxis Mutual Fund	13,400

<b>Total Assets</b>	<b>14,400</b>
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### LIABILITIES AND CAPITAL

#### Current Liabilities

Rev Fund Loan	4,490
Accounts Payable	4,760

<i>Total Liabilities</i>	<i>9,250</i>
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#### Capital

Operating Fund Balance	12,286
Net Income	(7,136)

<i>Total Capital</i>	<i>5,150</i>
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<b>Total Liabilities &amp; Capital</b>	<b>14,400</b>
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## 2500 Place Income Statement

February 1, 2014 to January 31, 2015

### Income

Utility Refunds	6,134
Rental Income	28,288
Market Adjustment/Interest	676

<b>Total Revenues</b>	<b>35,098</b>
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### Expenses

Insurance	5,000
Salary Expense	4,200
Payroll Tax Expense	321
Property Tax	11,457
Repairs & Maintenance	3,668
Services	2,086
Utilities	11,536
Miscellaneous Operating	307
Renovations	2,796
Supplies	863

<b>Total Expenses</b>	<b>42,234</b>
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<b>Net Income (Deficit)</b>	<b>(7,136)</b>
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# Revolving Fund Balance Sheet

as of January 31, 2015

## ASSETS

### Current Assets

Midland Money Market	153,651	
Midland CD	217,060	
1st Newton CD	71,084	
Accounts Receivable	2,587	
1ST Newton Money Market	5,634	
Total Current Assets		450,016

### Other Assets - LOANS

2500 Place Climate Control Unit	4,490	
Agri-Urban	20,000	
Mennonite Church of the Servant	14,492	
Total Other Assets		38,982

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<b>Total Assets</b>	<b>488,998</b>
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## CAPITAL

Retained Earnings	483,736	
Net Income	5,262	
Total Capital		488,998

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<b>Total Liabilities &amp; Capital</b>	<b>488,998</b>
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