

Conference Treasurer

Phyllis Regier

Knudsen Monroe & Company, LLC Certified Public Accountants have completed an audit in accordance with generally accepted auditing standards and produced a series of financial statements that in all material respects represent fairly the financial position of the Western District Conference as of January 31, 2014. The WDC will make this report available to members upon request.

The Western District Conference of Mennonite Church USA recorded its financial activity with the use of four separate funds:

General Fund. This fund records the transactions of the principal ministries of the Conference. It is into this fund that individual, organizational and congregational contributions go to pay for conference's expenses. Members contributed \$430,927 to the General Fund in 2013/14. At the end of the year 7.7% of the Bequest Fund (\$35,778) was added to the general fund.

Revolving Loan Fund. This fund operates separately, is governed by the Trustees Task Force and is used primarily to finance church buildings for member congregations and for capital improvements on Conference property.

2500 Place Fund. This fund also operates separately from the General Fund and records transactions related to the office and retail building owned by the conference. Rental income from tenants enables the conference to occupy its offices with no charge to the General Fund.

General Plant Fund. This fund records all physical assets such as buildings, equipment and land. In 2013/14 the General Plant Fund was decreased \$22,147 in depreciation and increased by a net of \$315. This brings the net assets of the General Plant Fund at the end of the year 2013/14 to \$160,426.

General Fund Restricted Accounts

Bequest Fund receives undesignated estate gifts of \$500 or more. In 2013 7.7% or \$35,778 was transferred to the annual budget. \$2,592 was earned in interest and \$17,205 was gained on market adjustments on the Mennonite Foundation account. Bequests in the amount of \$20,519 were added to the fund from the estates of Vernelle Voth and Adam Deckert.

Koontz Memorial Fund for the continuing education needs of WDC pastors earned \$757 in interest on CDs and market adjustments on the Mennonite Foundation account. The fund made 23 grants totaling \$3,830.

Doris Goertz Scholarship Fund for individuals with particular needs who are preparing for or serving in a Christian vocation earned \$52 in interest. No grants were awarded.

Centennial Fund Drive/Congregational Development Fund defrays the cost of employing consultants in congregations. This fund earned \$3,480 in interest and \$1,566 in repayments. The fund made 7 grants to congregations totaling \$3,481.

The Annuity Gift Program began the year with two participants and ended the year with two.

Western District Women in Mission Scholarship Fund provides seminary scholarships for women from the Western District. In 2013 this fund earned \$258 in interest and the Western District Women in Mission contributed \$886 to the fund. Scholarships in the amount of \$943 were awarded.

Other restricted accounts result from retreats, workshops, scholarship funds and grants. Commissions that govern the various accounts detail the activities of these accounts in reports.

General Fund Balance Sheet

as of January 31, 2014

ASSETS

Current Assets

Midland National Bank Checking	93,016	
Mennonite Foundation	405,820	
Citizens-PrimeVest	83,471	
1st Bank Money Market	4,267	
Midland Money Market	1,587	
Citizens- CD's	261,836	
1st Bank CD's	100,072	
Midland CD's	126,286	
Central Bank CD's	111,625	
Receivables	3,862	
Prepaid Expenses	5,433	
Total Current Assets	1,197,275	
	Total Assets	1,197,275

LIABILITIES AND CAPITAL

Payable to Revolving Fund	1,868	
Payable to 2500 Place	(563)	
Employment Taxes Payable	1,601	
Texas Convention	1,302	
Camp Payable/(Receivable)	(675)	
Pass Through Accounts	1,600	
Tournament	600	
Total Total Current Liabilities	5,733	

RESTRICTED ACCOUNTS - the accounts are listed under the Board or Commission that has jurisdiction over the account.

Executive Board

Bequest Fund	427,242	
Annuities Payable	3,957	
Annuities Fund	5,389	
Annual Conference	2,908	
Immegration Task Force	750	
Sexuality Task Force	1,336	
Total Executive Board Restricted Accounts	441,582	

Leadership Commission

Pauls' Bequest (Permanent)	96,042	
Church Plant Fund	17,000	
Church Planting Workshop Grant	10,700	
WDWM Scholarship (Permanent)	34,303	
WDWM Scholarship Earned	171	
Koontz Mem. Fund	79,537	
Pastor Leadership Grant	1,755	
Conflict Consultant Grant	5,177	
New Pastor Coaching Grant	(800)	
Vision 2012 Ministerial Leadership Fund	31,830	
KIPCOR Consultation Fund	4,763	
CFD: Congregational Dev.	65,375	

Goertz Scholarshp (Permanent)	6,517
Goertz Fund Earned	1,164
L<D (Pastor Assistance Fund)	8,836
Pastor's Day Apart	1,887
Pastor Spouse Retreat	(600)
Seminary Scholarships	3,413
Total Leadership Commission Restricted Accounts	367,070

Resource Commission

Library Trust (20 yr)	78,450
Library Trust interest	5,933
Library Endowment	10,000
Library Endowment Interest	1,302
Year of the Bible Grant	1,645
Vision 2012 Library Fund	88,730
Faith Formation Grant	12,000
Historical Committee Fund	1,552
Youth Camping/Service Grant	1,029
Student Leadership Training	2,618
Jr High Youth Events	6,122
Sr High Youth Events	2,013
Youth Pastor/Sponsor resource	382
Youth Scholarships	1,444
TX Urban Youth grant	2,611
KS Menno Disability Task Force	1,534
Low German Health Fund	81,349
Marriage Encounter	423
Retreat: Singles	1,460
Spanish Church Membership Grant	3,038
Total Resource Commission Restricted Accounts	303,635

Stewardship Commission

Staff Study Leave	3,576
Conf. Car Replacement	4,519
Equipment Fund	4,846
Translation Grant	3,523
Total Stewardship Commission Restricted Accounts	16,464

Total Restricted Accounts	Total Liabilities	1,128,751
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Total Liabilities	1,134,484
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Capital

Operating Fund Begin Year	62,791
Net Income	0

Total Capital	62,791
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Total Liabilities & Capital	1,197,275
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General Fund Income Statement

February 1, 2013 to January 31, 2014

Income

Undesignated Contributions	\$349,562
Church Plant Contributions	68,641
Other Designated Contributions	4,821
Agri-Urban contribution	7,903
Resource Library Refunds	2,341
Office and Travel Refunds	13,692
Rent Income	1,981
Income From Bequest Fund	35,778
Vision 2012 Funds	20,004
Personnel Rebates	34,482
Interest/Market Adjustment	9,066
Total Income	548,271

Expenses

Executive Board

Executive - Staffing	50,201
Executive - Staff Travel	2,308
Executive - Office Exp	2,706
Executive - Board Exp	1,331
Executive - MCUSA Delegates	3,000
Executive - Camp Subsidy	8,000
Executive Board Expenses	67,546

Leadership Commission

Leader - Staffing	170,323
Leader - Staff Travel	12,140
Leader - Office Expense	14,120
Leader - Commission Exp	1,697
Leader - Ministerial Credential	561
Leader - Seminary Scholarships	5,238
Leader - AMBS-Great Plains	3,000
Leader - Meetings & workshops	786
Leader - Church Plant subsidy	77,293
Leadership Commission Expenses	285,158

Resource Commission

Resource - Staff	89,489
Resource - Staff Travel	1,379
Resource - Office Exp	6,766
	82
Resource - Mennonite Library & Archives	2,500
Resource - Library resources	5,575
Resource - Library supplies	522
Resource - Library postage	379
Resource - Library technology	249
Resource - Music & Worship	351
Resource - Youth Misc	856
Resource Commission Expenses	108,148

Stewardship Commission

Steward - Staff	41,546
Steward - Staff Travel	634
Steward - Office Exp	6,766
Steward - Commission	175
Steward - Communications	6,936
Steward - Insurance	7,412
Steward - Audit	6,950
Stewardship Commission Expenses	70,419

Surplus Distribution

Church Planting	17,000
Surplus Funds Distribution	17,000

Total Expenses	548,271
Net Income (Deficit)	\$ 0

2500 Place Balance Sheet

as of January 31, 2014

ASSETS

Current Assets

Midland Checking	7,114	
Praxis Mutual Fund	12,725	
WDC Receivable	-563	
Total Assets		19,276

LIABILITIES AND CAPITAL

Current Liabilities

Rev Fund Loan	6,990	
<i>Total Liabilities</i>		<i>6,990</i>

Capital

Operating Fund Balance	9,842	
Net Income	2,444	
<i>Total Capital</i>		<i>12,286</i>

Total Liabilities & Capital **19,276**

2500 Place Income Statement

February 1, 2013 to January 31, 2014

Income

Utility Refunds	5,049	
Rental Income	32,449	
Market Adjustment/Interest	1,694	
Total Revenues		39,192

Expenses

Insurance	5,000	
Salary Expense	5,000	
Payroll Tax Expense	383	
Property Tax	11,017	
Repairs & Maintenance	1,880	
Services	3,186	
Utilities	9,853	
Supplies	429	
Total Expenses		36,748

Net Income (Deficit) **2,444**

Revolving Fund Balance Sheet

as of January 31, 2014

ASSETS

Current Assets

Midland Money Market #8-0808-3	133,974	
Midland CD 46383	214,689	
1st Newton CD 5012020	70,518	
WDC Receivable	1,868	
1ST Newton PPN 248908	5,631	
Total Current Assets		426,680

Other Assets - LOANS

2500 Place Climate Control Unit	6,990	
Agri-Urban	20,000	
Camp Swimming Pool	14,119	
Mennonite Church of the Servant	15,946	
Total Other Assets		57,055

Total Assets		483,735
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CAPITAL

Retained Earnings	478,189	
Net Income	5,546	
Total Capital		483,735

Total Liabilities & Capital		483,735
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