

# Conference Treasurer

Phyllis Regier

Knudsen Monroe & Company, LLC Certified Public Accountants have completed an audit in accordance with generally accepted auditing standards and produced a series of financial statements that in all material respects represent fairly the financial position of the Western District Conference as of January 31, 2013. The WDC will make this report available to members upon request.

The Western District Conference of Mennonite Church USA recorded its financial activity with the use of four separate funds:

**General Fund.** This fund records the transactions of the principal ministries of the Conference. It is into this fund that individual, organizational and congregational contributions go to pay for conference's expenses. Members contributed \$434,761 to the General Fund in 2012/13. At the end of the year 10% of the Bequest Fund (\$46,967) was added to the general fund.

**Revolving Loan Fund.** This fund operates separately, is governed by the Trustees Task Force and is used primarily to finance church buildings for member congregations and for capital improvements on Conference property.

**2500 Place Fund.** This fund also operates separately from the General Fund and records transactions related to the office and retail building owned by the conference. Rental income from tenants enables the conference to occupy its offices with no charge to the General Fund.

**General Plant Fund.** This fund records all physical assets such as buildings, equipment and land. In 2012/13 the General Plant Fund was decreased \$28,595 in depreciation. This brings the net assets of the General Plant Fund at the end of the year 2012/13 to \$169,168

## General Fund Restricted Accounts

*Bequest Fund* receives undesignated estate gifts of \$500 or more. In 2012 10% or \$46,967 was transferred to the annual budget. \$4,871 was earned in interest and \$16,854 was gained on market adjustments on the Mennonite Foundation account.

*Vision 2012 Fund* receives contributions for the Vision 2012 campaign drive. In 2012 WDC members contributed \$24,680 toward the campaign and \$12,550 was earned in interest on CDs and market adjustments on the Mennonite Foundation account. \$20,768 was spent for Vision 2012 projects. \$256,839 was transferred to Camp Mennoscah after they incorporated. This was the remaining Camp's portion of the Vision 2012 receipts.

*Koontz Memorial Fund* for the continuing education needs of WDC pastors earned \$1,215 in interest on CDs and market adjustments on the Mennonite Foundation account. The fund made 30 grants totaling \$5,087.

*Doris Goertz Scholarship Fund* for individuals with particular needs who are preparing for or serving in a Christian vocation earned \$89 in interest. No grants were awarded.

*Centennial Fund Drive/ Congregational Development Fund* defrays the cost of employing consultants in congregations. This fund earned \$1,612 in interest and \$733 in repayments. The fund made 5 grants to congregations totaling \$2,666.

*The Annuity Gift Program* began the year with two participants and ended the year with two.

*Western District Women in Mission Scholarship Fund* provides seminary scholarships for women from the Western District. In 2012 this fund earned \$499 in interest and the Western District Women in Mission contributed \$295 to the fund.

*Other restricted accounts* result from retreats, workshops, scholarship funds and grants. Commissions that govern the various accounts detail the activities of these accounts in reports.

# General Fund Balance Sheet

as of January 31, 2013

## ASSETS

### Current Assets

Midland National Bank Checking	44,466	
Mennonite Foundation	368,038	
Citizens-PrimeVest	83,088	
1st Bank Money Market	4,265	
Midland Money Market	71,569	
Citizens- CD's	260,504	
1st Bank CD's	98,892	
Midland CD's	157,615	
Central Bank CD's	108,330	
Receivables	3,613	
Prepaid Expenses	4,836	
<b>Total Current Assets</b>	<b>1,205,216</b>	
<b>Total Assets</b>		<b>1,205,216</b>

## LIABILITIES AND CAPITAL

Payable to Revolving Fund	1,296	
Payable to 2500 Place	729	
Employment Taxes Payable	1,696	
Texas Convention	5,007	
Camp Payable/(Receivable)	(3,252)	
GPSEP Endowment Fund	53,354	
Pass Through Accounts	(174)	
Vision 2012 Administration Fund	2,142	
Tournament	462	
<b>Total Total Current Liabilities</b>		<b>61,260</b>

**RESTRICTED ACCOUNTS** - the accounts are listed under the Board or Commission that has jurisdiction over the account.

### Executive Board

Bequest Fund	422,704	
Annuities Payable	5,722	
Annuities Fund	3,616	
Annual Conference	5,903	
UpsideDown King	1,414	
Language Immersion Grant	1,500	
Sexuality Task Force	4,400	
MCUSA Bi-annual Mttg travel	2,000	
Arvada Abuse Recovery	1,975	
<b>Total Executive Board Restricted Accounts</b>		<b>449,234</b>

### Leadership Commission

Pauls' Bequest (Permanent)	96,042	
Church Plant Fund	18,299	
WDWM Scholarship (Permanent)	33,543	
WDWM Scholarship Earned	731	
Koontz Mem. Fund	82,609	
Pastor Leadership Grant	1,955	
Conflict Consultant Grant	7,198	

Vision 2012 Ministerial Leadership Fund	49,750	
CFD: Encouragement Grants	141	
KIPCOR Consultation Fund	4,763	
CFD: Congregational Dev.	63,810	
Goertz Scholarship (Permanent)	6,517	
Goertz Fund Earned	1,111	
L&LTD (Pastor Assistance Fund)	4,477	
Pastor's Day Apart	1,703	
Pastor Spouse Retreat	240	
Seminary Scholarships	3,828	
<b>Total Leadership Commission Restricted Accounts</b>		<b>376,716</b>

**Resource Commission**

Library Trust (20 yr)	78,450	
Library Trust interest	4,156	
Library Endowment	10,000	
Library Endowment Interest	1,190	
Year of the Bible Grant	7,924	
Vision 2012 Library Fund	86,551	
Education Committee Workshops	447	
Historical Committee Fund	1,552	
Youth Camping/Service Grant	1,029	
Student Leadership Training	2,618	
Jr High Youth Events	7,726	
Sr High Youth Events	1,833	
Youth Pastor/Sponsor resource	572	
Youth Scholarships	1,443	
TX Urban Youth grant	2,611	
KS Menno Disability Task Force	1,391	
Low German Health Fund	13,424	
Marriage Encounter	423	
Retreat: Singles	1,460	
Spanish Church Membership Grant	3,038	
<b>Total Resource Commission Restricted Accounts</b>		<b>227,839</b>

**Stewardship Commission**

Staff Study Leave	3,576	
Conf. Car Replacement	14,924	
Equipment Fund	5,789	
Translation Grant	3,086	
<b>Total Stewardship Commission Restricted Accounts</b>		<b>27,375</b>

<b>Total Restricted Accounts</b>	<b>Total Liabilities</b>	<b>1,081,164</b>
	<b>Total Liabilities</b>	<b>1,142,425</b>

**Capital**

Operating Fund Begin Year	62,791
Net Income	0

<b>Total Capital</b>	<b>62,791</b>
<b>Total Liabilities &amp; Capital</b>	<b>1,205,216</b>

# General Fund Income Statement

February 1, 2012 to January 31, 2013

## Income

Undesignated Contributions	\$353,717
Church Plant Contributions	72,812
Other Designated Contributions	305
Agri-Urban contribution	7,927
Resource Library Refunds	2,016
Office and Travel Refunds	17,216
Rent Income	1,981
Income From Bequest Fund	46,967
Vision 2012 Funds	20,004
Personnel Rebates	28,744
Interest/Market Adjustment	4,936
<b>Total Income</b>	<b>556,625</b>

## Expenses

### **Executive Board**

Executive - Staffing	49,230
Executive - Staff Travel	1,983
Executive - Office Exp	2,665
Executive - Board Exp	3,860
Executive - MCUSA Delegates	3,000
Executive - Reference Council	0
Executive - Camp Subsidy	11,000
<b>Executive Board Expenses</b>	<b>71,738</b>

### **Leadership Commission**

Leader - Staffing	173,290
Leader - Staff Travel	11,378
Leader - Office Expense	13,404
Leader - Commission Exp	2,384
Leader - Ministerial Credential	558
Leader - Seminary Scholarships	750
Leader - AMBS-Great Plains	3,000
Leader - Meetings & workshops	238
Leader - Church Plant subsidy	72,496
<b>Leadership Commission Expenses</b>	<b>277,498</b>

**Resource Commission**

Resource - Staff	89,943
Resource - Staff Travel	1,098
Resource - Office Exp	6,649
Resource - Mennonite Library & Archives	2,500
Resource - Library resources	5,287
Resource - Library supplies	502
Resource - Library postage	254
Resource - Library technology	319
Resource - Music & Worship	59
Resource - Youth Misc	427
<b>Resource Commission Expenses</b>	<b>107,038</b>

**Stewardship Commission**

Steward - Staff	43,121
Steward - Staff Travel	376
Steward - Office Exp	6,757
Steward - Commission	324
Steward - Communications	8,127
Steward - Insurance	8,309
Steward - Audit	6,850
<b>Stewardship Commission Expenses</b>	<b>73,864</b>

**Surplus Distribution**

Conference Vehicle	10,595
Conference Equipment	2,649
Church Planting	13,243
<b>Surplus Funds Distribution</b>	<b>26,487</b>

<b>Total Expenses</b>	<b>556,625</b>
<b>Net Income (Deficit)</b>	<b>\$ 0</b>

# 2500 Place Balance Sheet

as of January 31, 2013

## ASSETS

### Current Assets

Midland Checking	6,868
Praxis Mutual Fund	11,036
Utilities Receivable	1,428

**Total Assets**

**19,332**

## LIABILITIES AND CAPITAL

### Current Liabilities

Rev Fund Loan	9,490
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*Total Liabilities*

*9,490*

### Capital

Operating Fund Balance	1,974
Net Income	7,868

*Total Capital*

*9,842*

**Total Liabilities & Capital**

**19,332**

# 2500 Place Income Statement

February 1, 2012 to January 31, 2013

## Income

Utility Refunds	5,134
Rental Income	37,669
Market Adjustment/Interest	1,019

**Total Revenues**

**43,822**

## Expenses

Insurance	4,805
Salary Expense	5,054
Payroll Tax Expense	413
Property Tax	10,453
Repairs & Maintenance	2,429
Services	3,126
Utilities	8,681
Supplies	993

**Total Expenses**

**35,954**

**Net Income (Deficit)**

**7,868**

# Revolving Fund Balance Sheet

as of January 31, 2013

## ASSETS

### Current Assets

Midland Money Market #8-0808-3	128,561	
Midland CD 46383	212,343	
1st Newton CD 5012020	69,544	
WDC Receivable	1,296	
1ST Newton PPN 248908	5,628	
Total Current Assets		417,372

### Other Assets - LOANS

2500 Place Climate Control Unit	9,490	
Agri-Urban	20,000	
Camp Swimming Pool	24,748	
Monte Horeb church remodel loan	6,579	
Total Other Assets		60,817

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<b>Total Assets</b>		<b>478,189</b>
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## CAPITAL

Retained Earnings	469,215	
Net Income	8,974	
Total Capital		478,189

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<b>Total Liabilities &amp; Capital</b>		<b>478,189</b>
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